



TIPINDULE COMMUNITY SACCO P.O. BOX 131 MPONELA 0999 314 796/0882 539 444

A. BORROWERS DETAILS

Name..... Membership number.....
Group shares..... Savings.....
Total shares for all individual members

Group meeting place.....

Village..... Village Headman.....Group Village Headman

Traditional Authority..... District.....

Chairperson.....phone number.....Signature.....

Secretary.....Phone number.....Signature.....

Treasurer.....phone number.....Signature.....

Community Facilitator.....Phone number.....Signature.....

Contact Address.....

Attach physical Map to the meeting place*

B. LOAN REQUEST

Reason for a Loan.....

3 input suppliers 1.....2.....3.....

Amount to borrow MK.....

Amount in words.....

Duration (Months).....

Loan interest 5% per month..... Total interest.....

Repayment per month.....

Repayment schedule to be provided to the borrower*

C. LOAN COLLATERAL

Failure to honour the agreement will automatically lead to repossession of collateral pledged and the cost of repossession will be borne by the borrower. SACCO will not be held liable if your items are damaged during or after the exercise.

D.DECLARATION (Please read carefully before signing. Ask if any part is not clear)

- 1. I am not indebted to any other Microfinance institution, Bank, SACCO or loan agency, either the borrower or guarantor, EXCEPT as stated previously on this application form.
- 2. I understand that if I fail to repay the loan (default) I will be liable for the cost of recovery including legal cost and administrative charge for the repossession of chattels.
- 3. The statement herein are made for the purpose of obtaining a loan and true to the best of my Knowledge.

Applicant’s signatures

Chairperson.....Date.....

Secretary.....Date.....

Treasurer.....Date.....

Attach loan application form with signatures for all members*

D.GUARANTOR

We, members of Understand that if the borrower fails to repay the loan or default we will be liable for all repayments, the cost of recovery including legal costs and administrative charge for the repossession of chattels.

Attach form yokhalirana Umboni*

E.FOR OFFICIAL USE

CREDIT COMMITTEE ASSESSMENT AND DETERMINATION

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1.....Date.....

2.....Date.....

3.....Date.....

4.....Date.....